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Hitachi Zosen Inova Acquires Babcock & Wilcox Renewable Service A/S in the Nordics

Swiss-based green-tech company augments its Systems & Service Solutions offering by acquiring BWRS, strengthening HZI's position as the full plant life cycle solutions partner of choice for Europe's considerable fleet of waste-to-energy and biogas/biomethane plants.

Zurich, Switzerland. Hitachi Zosen Inova (HZI), a global leader in solutions for the energy transition and circular economy, announces the acquisition of Danish-based Babcock & Wilcox Renewable Service A/S (BWRS). The signing and closing both took place on 28 June 2024.

The company is based in Holsted, Denmark, employs more than 160 people and provides aftermarket services and maintenance for waste- and biomass-to-energy plants.

In July 2024, the legal entities that formerly operated as BWRS will assume Hitachi Zosen Inova regional designations, with the Danish operations becoming Hitachi Zosen Inova Denmark A/S.

HZI's new team has a strong presence in the Nordics. This region boasts a high density of waste-to-energy and biogas plants and therefore presents good growth prospects in plant life cycle solutions, service and retrofits. It also complements the geographical footprint and technological capabilities of HZI's Service.

HZI's Chief Executive Officer, Bruno-Frédéric Baudouin, said: *"We are delighted to welcome this great team into the HZI Group and strengthen our service offering to our customers in this important region. We believe in the importance of turning the plants of our grandparents into those of our grandchildren; this acquisition will put us in an even better position to serve our customers and enhance decarbonisation, resource circularity and supply security for present and future generations."*

With three offices in Denmark and additional presence across Europe, the new team will be integrated into HZI's Systems & Service Solutions business unit, bringing further expertise and capacity to the group as well as a strong order pipeline.

"The pressure is building on Europe's waste-to-energy sector to increase plant efficiency and reduce greenhouse gas emissions, not only from a climate perspective but also increasingly from a regulatory, financing and business standpoint," said **Thomas Feilenreiter, HZI's Executive Vice President Systems & Service Solutions.** *"Our customers need to know that we will be there for them as these inevitable plant upgrades and retrofits become necessary. That's why this acquisition represents a strong commitment to the future of Europe's waste management infrastructure."*

The acquisition brings HZI's Systems & Service Solutions business unit to more than 900 people in 13 countries around the world.

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About Hitachi Zosen Inova:

Zurich-based green-tech company Hitachi Zosen Inova (HZI) is a global leader in solutions for the energy transition and circular economy including Waste to Energy and Renewable Gas (RG), operating as part of the Hitachi Zosen Corporation Group. HZI acts as a project developer, technology supplier and engineering, procurement and construction (EPC) contractor delivering complete turnkey plants and system solutions for thermal and biological waste recovery. To find out more about HZI, please visit www.hz-inova.com.

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